

## Key Information Document ("KID")

### Purpose

This document provides the investor with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

### Product

## Express Certificate in EUR on Enel, Intesa Sanpaolo, Stellantis

### Phoenix Autocallable

Swiss Securities Number: 129028433 | ISIN: CH1290284335

Issuer: **Leonteq Securities AG, Guernsey Branch, St. Peter Port, Guernsey**

PRIIP Manufacturer: **Leonteq Securities AG** | The PRIIP Manufacturer is part of the Leonteq Group. | [www.leonteq.com](http://www.leonteq.com) | Call +41 58 800 1111 for more information

| Competent Authority: Not Applicable. The PRIIP Manufacturer is domiciled in Switzerland and is subject to prudential supervision by the Swiss Financial Market Supervisory Authority ("FINMA"). FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs). | Date of production of the KID: 22.09.2023

**The investor is about to purchase a product that is not simple and may be difficult to understand.**

### 1. What is this product?

#### Type

This product is a Swiss Uncertificated Security under Swiss law.

#### Term

The term of the product ends on the Redemption Date, unless the product has been terminated or redeemed early. The product may be redeemed early during its lifetime on any Autocall Observation Date if the official close of each Underlying is above its respective Autocall Trigger Level.

#### Objectives

Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. The investor may receive a coupon payment on the Conditional Coupon Payment Date if a Coupon Trigger Event has occurred on the corresponding Coupon Observation Date. If the investor has not received a coupon payment on the previous Coupon Payment Date(s), the missed coupon payment(s) shall additionally be payable in arrears if a Coupon Trigger Event occurs on a subsequent Coupon Observation Date ("Memory Coupon"). A Coupon Trigger Event shall occur if on any Coupon Observation Date all Underlyings close above their respective Coupon Trigger Level.

#### Early Redemption on the specific Early Redemption Date:

Provided that on one of the pre-defined Autocall Observation Dates the official close of each Underlying is above its Autocall Trigger Level, an Early Redemption will occur and the product will expire immediately.

The investor will receive EUR 1'000.00 (100% of the Issue Price) plus the Coupon Amount, if applicable, for the respective Coupon Payment Date. No further payments will be made.

#### Redemption possibilities on the Redemption Date:

- If a Barrier Event has NOT occurred, the Investor will receive the Issue Price.
- If a Barrier Event has occurred, the investor will receive a Cash Settlement in the Settlement Currency which equals the Issue Price multiplied by the Worst Performance.

A Barrier Event shall be deemed to occur if at least one of the Underlyings' Final Fixing Levels is at or below the respective Barrier Level.

The investor might incur a loss in case the sum of the Cash Settlement on the Redemption Date and the coupon payment is below the purchase price of the product. Different from a direct investment in the Underlyings, the investor will not receive any dividend payments nor any further entitlements resulting from the Underlyings (e.g. voting rights).

Currency of the product (Settlement Currency)	Euro ("EUR")	Minimum Investment / Minimum Trading Lot	1 Certificate(s)
Issue Date	22/09/2023	Initial Fixing Date	19/09/2023
Last Trading Day/Time	16/09/2025 / Exchange market close	First Exchange Trading Date	22/09/2023
Redemption Date	22/09/2025	Final Fixing Date	16/09/2025
Issue Price	EUR 1'000.00	Initial Fixing Level	Official close of the respective Underlying on the Initial Fixing Date on the Related Exchange.
Final Fixing Level	Official close of the respective Underlying on the Final Fixing Date on the Related Exchange.	Settlement Type	Cash Settlement
Exchange Listing	Borsa Italiana (EuroTLX)	Conditional Coupon Rate	0.2600%
Worst Performance	For each Underlying the performance is calculated by dividing its Final Fixing Level by the respective Initial Fixing Level. The Worst Performance corresponds to the lowest of all such calculated values.		

### Coupon Observation Date • Conditional Coupon Payment Date • Conditional Coupon Amount • Autocall Observation Date • Autocall Trigger Level<sup>a</sup> • Early Redemption Date

1. 25/09/2023 • 02/10/2023 • EUR 2.60 • - - - - 2. 02/10/2023 • 09/10/2023 • EUR 2.60 • - - - - 3. 09/10/2023 • 16/10/2023 • EUR 2.60 • - - - - 4. 16/10/2023 • 23/10/2023 • EUR 2.60 • - - - - 5. 23/10/2023 • 30/10/2023 • EUR 2.60 • - - - - 6. 30/10/2023 • 06/11/2023 • EUR 2.60 • - - - - 7. 06/11/2023 • 13/11/2023 • EUR 2.60 • - - - - 8. 13/11/2023 • 20/11/2023 • EUR 2.60 • - - - - 9. 20/11/2023 • 27/11/2023 • EUR 2.60 • - - - - 10. 27/11/2023 • 04/12/2023 • EUR 2.60 • - - - - 11. 04/12/2023 • 11/12/2023 • EUR 2.60 • - - - - 12. 11/12/2023 • 18/12/2023 • EUR 2.60 • 11/12/2023 • 100.00% • 18/12/2023 13. 18/12/2023 • 27/12/2023 • EUR 2.60 • - - - - 14. 27/12/2023 • 04/01/2024 • EUR 2.60 • - - - - 15. 02/01/2024 • 09/01/2024 • EUR 2.60 • - - - - 16. 08/01/2024 • 15/01/2024 • EUR 2.60 • 08/01/2024 • 100.00% • 15/01/2024 17. 15/01/2024 • 22/01/2024 • EUR 2.60 • - - - - 18. 22/01/2024 • 29/01/2024 • EUR 2.60 • - - - - 19. 29/01/2024 • 05/02/2024 • EUR 2.60 • - - - - 20. 05/02/2024 • 12/02/2024 • EUR 2.60 • 05/02/2024 • 100.00% • 12/02/2024 21. 12/02/2024 • 19/02/2024 • EUR 2.60 • - - - - 22. 19/02/2024 • 26/02/2024 • EUR 2.60 • - - - - 23. 26/02/2024 • 04/03/2024 • EUR 2.60 • - - - - 24. 04/03/2024 • 11/03/2024 • EUR 2.60 • 04/03/2024 • 100.00% • 11/03/2024 25. 11/03/2024 • 18/03/2024 • EUR 2.60 • - - - - 26. 18/03/2024 • 25/03/2024 • EUR 2.60 • - - - - 27. 25/03/2024 • 03/04/2024 • EUR 2.60 • - - - - 28. 02/04/2024 • 09/04/2024 • EUR 2.60 • 02/04/2024 • 100.00% • 09/04/2024 29. 08/04/2024 • 15/04/2024 • EUR 2.60 • - - - - 30. 15/04/2024 • 22/04/2024 • EUR 2.60 • - - - - 31. 22/04/2024 • 29/04/2024 • EUR 2.60 • - - - - 32. 29/04/2024 • 07/05/2024 • EUR 2.60 • 29/04/2024 • 100.00% • 07/05/2024 33. 06/05/2024 • 13/05/2024 • EUR 2.60 • - - - - 34. 13/05/2024 • 20/05/2024 • EUR 2.60 • - - - - 35. 20/05/2024 • 27/05/2024 • EUR 2.60 • - - - - 36. 27/05/2024 • 03/06/2024 • EUR 2.60 • 27/05/2024 • 100.00% • 03/06/2024 37. 03/06/2024 • 10/06/2024 • EUR 2.60 • - - - - 38. 10/06/2024 • 17/06/2024 • EUR 2.60 • - - - - 39. 17/06/2024 • 24/06/2024 • EUR 2.60 • - - - - 40. 24/06/2024 • 01/07/2024 • EUR 2.60 • 24/06/2024 • 100.00% • 01/07/2024 41. 01/07/2024 • 08/07/2024 • EUR 2.60 • - - - - 42. 08/07/2024 • 15/07/2024 • EUR 2.60 • - - - - 43. 15/07/2024 • 22/07/2024 • EUR 2.60 • - - - - 44. 22/07/2024 • 29/07/2024 • EUR 2.60 • 22/07/2024 • 100.00% • 29/07/2024 45. 29/07/2024 • 05/08/2024 • EUR 2.60 • - - - - 46. 05/08/2024 • 12/08/2024 • EUR 2.60 • - - - - 47. 12/08/2024 • 19/08/2024 • EUR 2.60 • - - - - 48. 19/08/2024 • 26/08/2024 • EUR 2.60 • - - - - 49. 26/08/2024 • 02/09/2024 • EUR 2.60 • - - - - 50. 02/09/2024 • 09/09/2024 • EUR 2.60 • - - - - 51. 09/09/2024 • 16/09/2024 • 100.00%

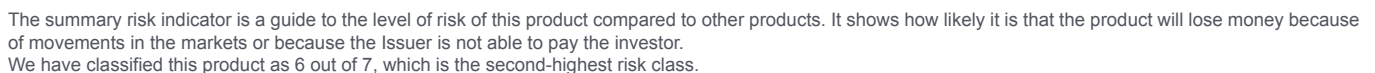
a: levels are expressed in percentage of the Initial Fixing Level  
 \*\*: the last Coupon Payment Date equals the Redemption Date

\*levels are expressed in percentage of the Initial Fixing Level

**Intended retail investor**

- The product is aimed at retail investors who intend to form private assets and have a short-term investment horizon.
- The investor can bear losses up to the total loss of the investment amount and attaches no importance to products with capital guarantee.
- **KNOWLEDGE & EXPERIENCE:** Investors who have at least one of the following characteristics: some knowledge of the financial instruments in question or moderate experience of financial markets

### Risk Indicator



The investor shall be aware of the currency risk. If the investor receives payments in a different currency, the final return that the investor gets will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

If the Issuer is not able to redeem the investor what is owed, the investor could lose the entire investment.

For detailed information about all risks please refer to the risk sections of the legal documentation as specified in the section 'Other relevant information' below.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		Until the product is called or matures This may be different in each scenario and is indicated in the table	
Example Investment Scenarios		EUR 10 000	If the investor exits after 1 year If the investor exits at call or maturity
Minimum	There is no minimum guaranteed return. The investor could lose some or all of the investor's investment.		
Stress (product ends on 22/09/2025)	What the investor might get back after costs	EUR 440	EUR 2060
	Average return each year	-78.92%	-54.51%
Unfavourable (product ends on 22/09/2025)	What the investor might get back after costs	EUR 5940	EUR 5240
	Average return each year	-22.91%	-27.58%
Moderate (product ends on 18/12/2023)	What the investor might get back after costs	EUR 10307	
	Percentage return	13.53%	

Recommended holding period:		Until the product is called or matures This may be different in each scenario and is indicated in the table	
Example Investment: Scenarios		EUR 10 000	
		If the investor exits after 1 year	If the investor exits at call or maturity
Favourable (product ends on 22/09/2025)	What the investor might get back after costs	EUR 10750	EUR 12697
	Average return each year	4.38%	12.66%

The figures shown include all the costs of the product itself, but may not include all the costs that the investor pays to the advisor or distributor. The figures do not take into account the investor's personal tax situation, which may also affect how much the investor gets back.

The stress scenario shows what the investor might get back in extreme market circumstances.

The scenarios shown represent possible outcomes calculated based on simulations. In case of an early redemption the simulation assumes that no reinvestment is made.

### 3. What happens if the Issuer is unable to pay out?

The investor is exposed to the risk that the Issuer might be unable to fulfil its obligations in respect of the product e.g. in the event of insolvency (inability to pay / over-indebtedness) or administrative order. A total loss of the investor's capital invested is possible. The product is a debt instrument and as such is not covered by any deposit protection scheme.

### 4. What are the costs?

The person advising the investor on the product or selling this product to the investor may charge the investor other costs. If so, this person will provide the investor with information about these costs and how they affect the investor's investment.

#### Cost over time

The tables show the amounts that are taken from the investor's investment to cover different types of costs. These amounts depend on how much the investor invests, how long the investor holds the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case the investor decides to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:

- EUR 10 000 is invested
- a performance of the product that is consistent with each holding period shown

	If the product is called at the first possible date 18/12/2023	If the product reaches maturity
Total costs	EUR 320	EUR 320
Annual cost impact (*)	3.2%	1.7% each year

(\*) This illustrates how costs reduce the return of the investor each year over the holding period. For example it shows that if the investor exits at maturity the average return of the investor per year is projected to be 3.2% before costs and 1.5% after costs.

We may share part of the costs with the person selling the investor the product to cover the services it provides to the investor. It will inform the investor of the amount. These figures include the maximum distribution fee that the person selling the investor the product may charge: (2.0 % of the amount invested/EUR 200). This person will inform the investor of the actual distribution fee.

#### Composition of Costs

One-off costs upon entry or exit		If the investor exits after 1 year
Entry costs	3.2% of the amount the investor pays in when entering this investment. These costs are already included in the price the investor pays. These figures include the maximum distribution fee that the person selling the investor the product may charge: 2.0% of the amount invested / EUR 200. This person will inform the investor of the actual distribution fee.	EUR 320
Exit costs	Exit costs are estimated to be 0.5% of the investment before it is paid out to the investor. These costs are already included in the price the investor receives and are only incurred if the investor exits before maturity. If the investor holds the product until it is called or it matures, no exit costs will be incurred.	EUR 50
Incidental costs taken under specific condition		
Performance fees	There is no performance fee for this product.	

### 5. How long should the investor hold it and can the investor take money out early?

#### Recommended holding period: 22/09/2025 (until Redemption Date)

The objective of the product is to provide the investor with the redemption profile described under "1. What is this product?" above. This only applies if the product is held until maturity.

There are no possibilities to take the investor's money out early other than to sell the product on the exchange where the product is listed or off-exchange.

Under normal market conditions, the price at which the investor may sell the product will depend on the market parameters prevailing at the time, which could put the invested amount at risk.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

### 6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Any complaint regarding the product or the conduct of the Issuer of this product can be submitted to the following address: Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland, kid@leonteq.com, www.leonteq.com.

### 7. Other relevant information

Any additional documentation in relation to the product and in particular the final terms and the base prospectus (including any supplements hereto) are published on the Issuer's website (www.leonteq.com). In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor should read these documents.

Furthermore, Leonteq Securities AG created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.