

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

NAME	Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione STMicroelectronics N.V.	You are about to purchase a product that is not simple and may be difficult to understand
IDENTIFIER	ISIN: IT0005423733	
ISSUER/MANUFACTURER	INTESA SANPAOLO S.P.A.	
CONTACTING THE MANUFACTURER	Website: group.intesasnpaolo.com Phone number: 800 303 303 Email address: info@intesasnpaolo.com	
COMPETENT AUTHORITY	CONSOB	
DATE	13 October 2020	

WHAT IS THIS PRODUCT?

TYPE	Digital Investment Certificate
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OBJECTIVES

The objective of the product is to provide additional return in exchange for the risk of loss of capital.

Underlying

STMICROELECTRONICS N.V. Share (ISIN: NL0000226223).

How the return is determined

- **Reference Value of the Underlying:** on the Valuation Date, the value of the Underlying will be equal to the reference price of the Underlying on such date.
- **Settlement Amount at Expiry Date:** the amount at the Expiry Date will be determined as follows:
 - **If the Underlying Final Value is higher than or equal to the Barrier Level:** the investor will receive on the Settlement Date an amount equal to the Issue Price.
 - **If the Underlying Final Value is lower than the Barrier Level:** the investor will receive on the Settlement Date an amount linked to the Underlying Final Value.
- **Digital Amount:** the product provides for the payment of a Digital Amount if the Reference Value of the Underlying on the Digital Valuation Date is higher than or equal to the Digital Level. The Digital Amount is equal to EUR 5.72 and will be paid on the Digital Payment Date. Otherwise, if the Reference Value of the Underlying on the Digital Valuation Date is lower than the Digital Level, no Digital Amount will be paid on the Digital Payment Date.
- **Periodic Amount:** the product provides the unconditional payment of a Periodic Amount, which is not linked to the performance of the Underlying. The Periodic Amount is equal to EUR 5.72 and will be paid on the relevant Periodic Amount Payment Dates.

Key dates and values

- Issue Price – EUR 100
- Issue Date – 12 October 2020
- Underlying Initial Value – EUR 29.68
- Underlying Final Value – equal to the reference price of the Underlying on the Final Valuation Date
- Barrier Level – 75% of the Underlying Initial Value
- Digital Level – 75% of the Underlying Initial Value
- Valuation Dates
 - Digital Valuation Date – 8 December 2023
 - Final Valuation Date – 8 December 2023
- Digital Payment Date – 12 December 2023
- Periodic Amount Payment Dates – 14 December 2020; 13 December 2021; and 12 December 2022
- Settlement Date – 12 December 2023
- Expiry Date – 12 December 2023
- Admission to listing / trading – Vienna Stock Exchange and SeDeX

Adjustments

The terms of the product provide that upon occurrence of certain adjustments events, the Issuer, acting in its capacity as calculation agent, will be entitled to take certain actions determinations or judgments acting in its sole discretion. All such actions, determinations or judgments may influence the amounts receivable under the certificates.

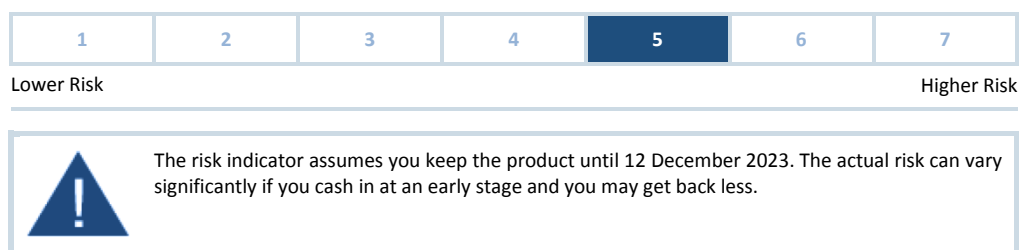
INTENDED RETAIL INVESTOR

This investment is intended for investor who:

- has a good knowledge/experience of Markets and Financial Products;
- has an investment horizon consistent with the maturity date of the product;
- is willing to afford a loss up to the total invested amount;
- wants to have the possibility to disinvest the product before its maturity date, although without any guarantees to get back the invested amount.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

SUMMARY RISK INDICATOR



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay you. The Issuer has classified this product as 5 out of 7, which is a medium-high risk class. This classification results from two elements: an estimation of the market risk that rates the potential losses from future performance at a medium-high level, and an estimation of the credit risk, according to which poor market conditions are unlikely to impact the capacity of the Issuer to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. If the Issuer is not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

INVESTMENT EUR 10,000				
SCENARIOS		1 year	2 years	Expiry Date (Recommended holding period)
Stress scenario	What you might get back after costs	EUR 2,728	EUR 4,021	EUR 3,172
	Average return each year	-72.74%	-36.60%	-30.42%
Unfavourable scenario	What you might get back after costs	EUR 10,275	EUR 10,505	EUR 12,180
	Average return each year	2.75%	2.50%	6.43%
Moderate scenario	What you might get back after costs	EUR 10,807	EUR 11,384	EUR 12,180
	Average return each year	8.07%	6.70%	6.43%
Favourable scenario	What you might get back after costs	EUR 10,858	EUR 11,633	EUR 12,180
	Average return each year	8.58%	7.86%	6.43%

This table shows the money you could get back until the Expiry Date, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the Issuer is not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF INTESA SANPAOLO S.P.A. IS UNABLE TO PAY OUT?

This product is not protected by any investor compensation or guarantee scheme. The issuer's duties arising from the product are unsubordinated in respect of other liabilities of the issuer, with the exception of those liabilities which are preferred by any applicable law. As a consequence, in case of winding up of the issuer, the payment obligation of the issuer will rank *pari passu* with all other unsecured and unsubordinated payment obligations and the investor may lose part or the entire investment. In case of the issuer is considered as failing or likely to fail, this investment could be subject to the so-called "bail-in" which could implicate, pursuant to the law that envisages that any noteholder should not be charged for losses that are higher than those he should had been charged for if the bank would be wound up, the partial or total write-down of the product, the reduction to zero of the claims attached to such security or their conversion into shares. We advise you that any kind of payment could be delayed.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account the one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

Cost over time

The Subject selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

INVESTMENT EUR 10,000			
Scenarios	If you cash in after 1 year	If you cash in after 2 years	If you cash in at the end of the recommended holding period
Total costs	EUR 148.88	EUR 148.88	EUR 74.44
Impact on return (RIY) per year	1.56%	0.75%	0.25%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR			
ONE-OFF COSTS	Entry costs	0.25%	The impact of the costs already included in the price.
	Exit costs	0.00%	Not applicable
ONGOING COSTS	Portfolio transaction costs	0.00%	Not applicable
	Other ongoing costs	0.00%	Not applicable
INCIDENTAL COSTS	Performance fees	0.00%	Not applicable
	Carried interests	0.00%	Not applicable

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: until the Expiry Date

The recommended holding period is selected to correspond with the maximum residual duration of the product. Please note that you may not be able to sell the product before the Expiry Date. If you are able to sell the investment at an earlier date, you may incur costs and may lose part or all of your Investment. The Issuer is under no obligation to make a secondary market in the product, but may choose to re-purchase the products early on a case-by-case basis. Further information is available upon request.

HOW CAN I COMPLAIN?

The client may submit a complaint to the Bank by mail service to Ufficio Reclami Intesa Sanpaolo S.p.A. - Piazza San Carlo 156 – 10121 TORINO, or by email at assistenza.reclami@intesasnpaolo.com, or by certified email at assistenza.reclami@pec.intesasnpaolo.com, or by fax to the number +39 0110937350, or at the branch where the contractual relationship is maintained or at any other Bank branches, or directly online by populating the dedicated form in "Reclami e risoluzione delle controversie" section on the web site www.intesasnpaolo.com.

OTHER RELEVANT INFORMATION

For further information about the terms and conditions of the product, please refer to the prospectus and in general the documentation published on the Issuer's website www.intesasnpaolo.prodottiequotazioni.com, in compliance with the applicable legal provisions.