

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Autocallable Barrier Worst-of Phoenix Certificate Linked to a Basket of Ordinary Shares
Product identifier	ISIN: XS2972179258
PRIIP manufacturer	Barclays Bank PLC (https://derivatives.cib.barclays/), part of The Barclays Group. The PRIIP manufacturer is also the product issuer. Call +44 (0) 20 7116 9000 for more information.
Competent authority of the PRIIP manufacturer	Barclays Bank PLC is authorised by the U.K. Prudential Regulation Authority and regulated by the U.K. Financial Conduct Authority and U.K. Prudential Regulation Authority. It is not established in the European Union (EU) or supervised by an EU competent authority.
Date and time of production	6 March 2025 5:17 Rome local time

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?**Type**

English law governed certificates

Term

The product has a fixed term and will be due on 19 March 2027, subject to an early redemption.

Objectives

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of (1) conditional coupon payments and (2) a cash payment on termination of the product. The timing and amount of these payments will depend on the performance of the **underlyings**. If, at maturity, the **final reference price** of the **worst performing underlying** has fallen below its **barrier price**, the product may return less than the **product notional amount** or even zero.

Early termination following an autocall: The product will terminate prior to the **redemption date** if, on any **autocall observation date**, the **reference price** of the **worst performing underlying** is at or above the relevant **autocall barrier price**. On any such early termination, you will on the immediately following **autocall payment date** receive, in addition to any final coupon payment, a cash payment equal to the autocall payment of EUR 100.00. No coupon payments will be made on any date after such **autocall payment date**. The relevant dates and **autocall barrier prices** are shown in the table(s) below.

<i>Autocall observation dates</i>	<i>Autocall barrier prices</i>	<i>Autocall payment dates</i>
12 June 2025	95.00%*	19 June 2025
14 July 2025	93.00%*	21 July 2025
12 August 2025	91.00%*	19 August 2025
12 September 2025	89.00%*	19 September 2025
13 October 2025	87.00%*	20 October 2025
12 November 2025	85.00%*	19 November 2025
12 December 2025	83.00%*	19 December 2025
12 January 2026	81.00%*	19 January 2026
12 February 2026	79.00%*	19 February 2026
12 March 2026	77.00%*	19 March 2026
13 April 2026	75.00%*	20 April 2026
12 May 2026	73.00%*	19 May 2026
12 June 2026	71.00%*	19 June 2026
13 July 2026	69.00%*	20 July 2026
12 August 2026	67.00%*	19 August 2026
14 September 2026	65.00%*	21 September 2026
12 October 2026	63.00%*	19 October 2026
12 November 2026	61.00%*	19 November 2026
14 December 2026	60.00%*	21 December 2026
12 January 2027	60.00%*	19 January 2027
12 February 2027	60.00%*	19 February 2027
12 March 2027	60.00%*	Redemption date

* of the **initial reference price** of the relevant **underlying**.

Coupon: If the product has not terminated early, on each **coupon payment date** you will receive a coupon payment of EUR 1 together with any previously unpaid coupon payments if the **reference price** of the **worst performing underlying** is at or above its **coupon barrier price** on the immediately preceding **coupon observation date**. If this condition is not met, you will receive no coupon payment on such **coupon payment date**. The relevant dates are shown in the table(s) below.

<i>Coupon observation dates</i>	<i>Coupon payment dates</i>
14 April 2025	23 April 2025
12 May 2025	19 May 2025
12 June 2025	19 June 2025
14 July 2025	21 July 2025
12 August 2025	19 August 2025
12 September 2025	19 September 2025
13 October 2025	20 October 2025
12 November 2025	19 November 2025
12 December 2025	19 December 2025
12 January 2026	19 January 2026
12 February 2026	19 February 2026
12 March 2026	19 March 2026
13 April 2026	20 April 2026
12 May 2026	19 May 2026
12 June 2026	19 June 2026
13 July 2026	20 July 2026
12 August 2026	19 August 2026
14 September 2026	21 September 2026
12 October 2026	19 October 2026
12 November 2026	19 November 2026

14 December 2026	21 December 2026
12 January 2027	19 January 2027
12 February 2027	19 February 2027
12 March 2027	Redemption date

Termination on the redemption date: If the product has not terminated early, on the **redemption date** you will receive:

- if the **final reference price** of the **worst performing underlying** is at or above its **barrier price**, a cash payment equal to EUR 100; or
- if the **final reference price** of the **worst performing underlying** is below its **barrier price**, a cash payment directly linked to the performance of the **worst performing underlying**. The cash payment will equal (i) the **product notional amount** multiplied by (ii) (A) the **final reference price** of the **worst performing underlying** divided by (B) its **strike price**.

Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlyings**, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

When purchasing this product during its lifetime, the purchase price may include accrued coupon on a pro rata basis.

You do not have any entitlement to a dividend from any of the **underlyings** and you have no right to any further entitlement resulting from any such **underlying** (e.g., voting rights).

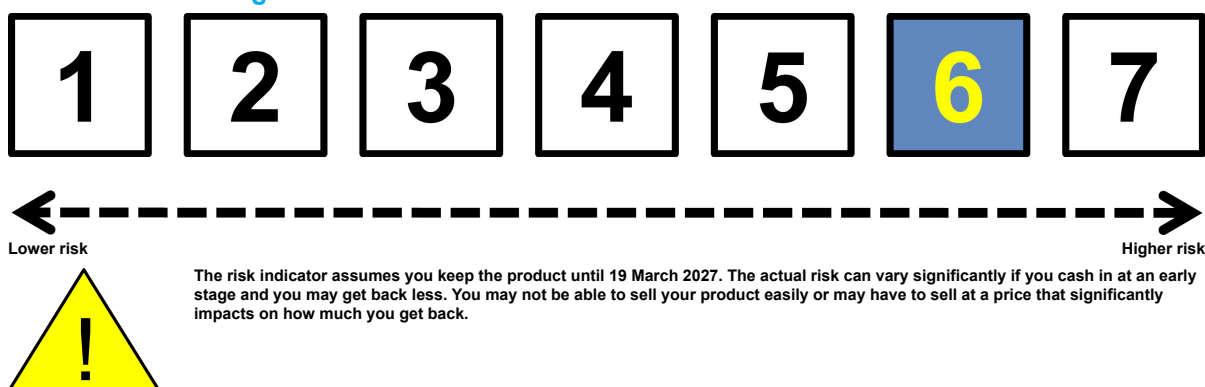
Underlyings	Ordinary shares of STELLANTIS NV (STLAM; ISIN: NL00150001Q9; Bloomberg: STLAM IM Equity; RIC: STLAM.MI) and STMICROELECTRONICS NV (STMMI; ISIN: NL0000226223; Bloomberg: STMMI IM Equity; RIC: STMMI.MI)	Barrier price	60.00% of the initial reference price
Underlying market	Equity	Reference price	The closing price of an underlying as per the relevant reference source
Product notional amount	EUR 100	Reference sources	• STLAM: Electronic Share Market • STMMI: Electronic Share Market
Issue price	EUR 100	Final reference price	The reference price on the final valuation date
Product currency	Euro (EUR)	Initial valuation date	12 March 2025
Underlying currencies	• STLAM: EUR • STMMI: EUR	Final valuation date	12 March 2027
Subscription period	10 March 2025 (inclusive) to 12 March 2027 (inclusive)	Redemption date	19 March 2027
Issue date	10 March 2025	Coupon barrier price	60.00% of the initial reference price
Initial reference price	The reference price on the initial valuation date	Worst performing underlying	For a given date, the underlying with the worst performance between the initial reference price and the relevant reference price
Strike price	100.00% of the initial reference price		

Intended retail investor The product is intended to be offered to retail investors who fulfil all of the criteria below:

- they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
- they seek income, expect the movement in the underlyings to perform in a way that generates a positive return. They have a short investment horizon and understand that the product may terminate early;
- they are able to bear a total loss of their initial investment, consistent with the redemption profile of the product at maturity (market risk);
- they accept the risk that the issuer could fail to pay or perform its obligations under the product irrespective of the redemption profile of the product (credit risk);
- they are willing to accept a level of risk of 6 out of 7 to achieve potential returns, which reflects the second highest risk (as shown in the summary risk indicator below which takes into account both market risk and credit risk).

2. What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance of the **underlyings** at a high level and the potential for us to be unable to pay you any amounts due as very unlikely.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed or interest you may be paid under the investment.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance scenarios What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	Until the product is called or matures
	This may be different in each scenario and is indicated in the table
Example investment:	EUR 10,000

Scenarios		If you exit after 1 year	If you exit at call or maturity
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress (product ends after 2 years)	What you might get back after costs Average return each year	EUR 1,861 -81.39%	EUR 2,377 -50.81%
Unfavourable (product ends after 2 years)	What you might get back after costs Average return each year	EUR 5,772 -42.28%	EUR 4,590 -31.92%
Moderate (product ends after 3 months and 1 week)	What you might get back after costs Percentage return (not annualised)		EUR 10,300 3.00%
Favourable (product ends after 1 year and 1 month)	What you might get back after costs Average return each year	EUR 9,965 -0.35%	EUR 11,300 11.63%

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the past performance of the **underlyings** over a period of up to 5 years. In the case of an early redemption, it has been assumed that no reinvestment has occurred. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you may have to pay extra costs.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if the manufacturer is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not covered by any deposit protection scheme.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different investment periods.

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:

- EUR 10,000 is invested
- a performance of the product that is consistent with each holding period shown.

	If the product is called at the first possible date, on 19 June 2025	If the product reaches maturity
Total costs	EUR 271	EUR 271
Annual cost impact*	2.87%	1.52% each year

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 12.73% before costs and 11.21% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	2.71% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 271
Exit costs	0.50% of your investment before it is paid out to you. These costs are already included in the price you receive and are only incurred if you exit before maturity. If an early redemption occurs or if you hold the product until maturity, no exit costs will be incurred.	EUR 50

5. How long should I hold it and can I take money out early?

Recommended holding period: 2 years

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 19 March 2027 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product off-exchange, where an offer for such product exists. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	EuroTLX	Last exchange trading day	12 March 2027
Smallest tradable unit	1 unit	Price quotation	Units

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: 1 Churchill Place, London, E14 5HP, England, UK, by email to: IBKIDComplaints@barclays.com or at the following website: <https://derivatives.cib.barclays/>.

7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are published on <https://derivatives.cib.barclays/>, all in accordance with relevant legal requirements. These documents are also available free of charge from Barclays Bank PLC, 1 Churchill Place, London, E14 5HP, England, UK.