



PRESS RELEASE

Unipol acquires from BNL a 1% stake of BNL Vita share capital

**Unipol Assicurazioni rises its overall shareholding in BNL Vita to
51%**

The price paid amounts to Euro 5,9 million

Unipol Assicurazioni, having obtained the necessary authorizations as provided for by the applicable law, finalized today the acquisition from Banca Nazionale del Lavoro of a 1% stake in BNL Vita, rising its overall shareholding in this company to 51%.

This acquisition is part of the agreement concluded in February 2006 between Unipol Group and BNP Paribas Group, on the occasion of the sale of BNL shares held by Unipol Group.

This operation also follows the agreements subsequently signed by BNL and Unipol, which led to the definition of a new exclusive distribution agreement of BNL Vita's products until 31 December 2011 and of new governance rules for the bancassurance company, aiming at further accelerating its commercial growth to the benefit of its shareholders, Unipol and BNL.

The transaction price amounts to Euro 5.886 million, as set by Fox-Pitt Kelton Ltd., the company jointly appointed by the parties to act as expert for the valuation of BNL Vita.

BNL Vita distributes its products through over 700 BNL branches and recorded in 2006 net profit of Euro 54.9 million and gross premiums written of Euro 3,148 million.

With this operation the Unipol Group strengthens its own position in the bancassurance business and continues to pursue the strategic guidelines and targets as set forth in the 2006-2009 industrial plan disclosed to the market on 14 September 2006.

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